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Stability bhi miley aur growth bhi  
**Issey badhkar kya chahiye?**

April 30, 2025

## Why invest in this Scheme ?



Rule based diversification for optimum performance in changing market cycles



Aim to provide stability of large caps and growth of mid caps

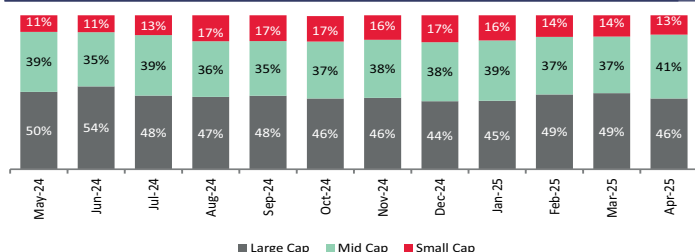


Active stock selection through internal process framework for better return potential

### Scheme Positioning

- A portfolio of market leaders and emerging leaders.
- The portfolio will aim to provide alpha through tactical allocations under changing market cycles

### 12 Month Market Capitalization Trend (% to Equity Holdings)



As per the Market Capitalization data provided by AMFI (In line with the applicable SEBI guidelines)

### Top 5 Sector (% to Net Assets)

Sector	MMLMCF*	NIFTY Large Midcap 250 TRI
Financial Services	35.83%	28.62%
Healthcare	10.67%	8.00%
Information Technology	8.37%	8.06%
Capital Goods	6.56%	7.82%
Telecommunication	6.46%	3.49%

\*Mahindra Manulife Large & Mid Cap Fund

Data as on April 30, 2025

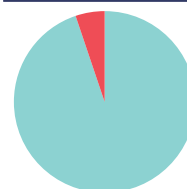
### Significant Portfolio changes of the Current Month

Fresh Additions	Complete Exits
<b>Security</b>	<b>Security</b>
Bharat Heavy Electricals Limited	Bharat Forge Limited
IDFC First Bank Limited	Bharti Airtel Limited
IndusInd Bank Limited	Exide Industries Limited
Jio Financial Services Limited	Hindustan Unilever Limited
Solar Industries India Limited	Honeywell Automation India Limited
SRF Limited	LG Balakrishnan & Bros Limited
-	LIC Housing Finance Limited

### Portfolio Update for the Month

- Key Overweight sectors/Industries include Financial Services, Telecom and Healthcare vs the Scheme's Benchmark
- Key Underweight sectors /Industries include Consumer Durables, FMCG and Oil & Gas vs the Scheme's Benchmark

### Asset Allocation (%)



- 95.73% - Equity Holdings
- 4.27% - Cash & Other Receivables

Data as on April 30, 2025

### Top 10 Equity Holdings (as on April 30, 2025)

Security	% to Net Assets
HDFC Bank Limited	4.56%
Indus Towers Limited	4.53%
Bajaj Finance Limited	3.84%
Divi's Laboratories Limited	3.04%
InterGlobe Aviation Limited	2.90%
UltraTech Cement Limited	2.55%
Reliance Industries Limited	2.47%
IndusInd Bank Limited	2.38%
ICICI Bank Limited	2.35%
PI Industries Limited	2.25%
<b>Total</b>	<b>30.85%</b>

### Portfolio Stats

Turnover Ratio (Last 1 year)	1.45
Standard Deviation	14.90%
Beta	0.91
Sharpe Ratio <sup>#</sup>	0.58
Jenson's Alpha	-0.1971

#Risk-free rate assumed to be 6.00% (MIBOR as on 30-04-25) - Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on April 30, 2025

**Note:** The companies/stock(s) referred above are only for the purpose of disclosure of significant portfolio changes during the month and should not be construed as recommendation to buy/sell/ hold. The fund manager may or may not choose to hold these companies/stocks, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s). Data as on April 30, 2025

## Scheme Details

### Investment Objective:

The investment objective of the Scheme is to seek long term capital growth through investments in equity and equity related securities of both large cap and mid cap stocks. However, there can be no assurance that the investment objective of the Scheme will be achieved.

### Fund Manager:

**Mr. Manish Lodha**

**Total Experience :** 23 years | **Experience in managing this fund:** 4 years and 4 months (Managing since December 21, 2020)

**Date of allotment:** December 30, 2019

**Benchmark:** NIFTY Large Midcap 250 TRI

**Option:** IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D)

D-Default

**Minimum Application Amount:** Rs. 1,000/- and in multiples of Re.1/- thereafter

**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re. 1/- thereafter

**Minimum Weekly & Monthly SIP Installments:** 6

**Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re. 1/- thereafter

**Minimum Quarterly SIP installments:** 4

**Monthly AAUM as on April 30, 2025 (Rs. in Cr.):** 2,434.13

**Monthly AUM as on April 30, 2025 (Rs. in Cr.):** 2,505.99

**Entry Load:** Not applicable

**Exit Load:** • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

IDCW: Income Distribution cum Capital Withdrawal

## Scheme Performance (as on April 30, 2025)

Mahindra Manulife Large & Mid Cap Fund	CAGR Returns (%)				Value of Investment of ₹ 10,000*				NAV / Index Value (as on April 30, 2025)
	1 Year	3 Years	5 Years	Since Inception	1 Year (₹)	3 Years (₹)	5 Years (₹)	Since Inception	
Regular Plan - Growth Option	-1.74	14.38	24.43	18.99	9,826	14,974	29,852	25,291	25.2914
Nifty Large Midcap 250 TRI <sup>^</sup>	6.62	17.83	26.61	20.12	10,662	16,374	32,561	26,603	19,787.59
Nifty 50 TRI <sup>^^</sup>	9.01	13.78	21.16	15.01	10,901	14,742	26,127	21,090	36,274.87

<sup>^</sup>Benchmark <sup>^^</sup>Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 30-Dec-19. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. \*Based on standard investment of Rs. 10,000 made at the beginning of the relevant period. Mr. Manish Lodha is managing this scheme since December 21, 2020.

## SIP Performance (as on April 30, 2025)

SIP Investment Period	Total Amount Invested (₹)	Regular Plan		NIFTY Large Midcap 250 TRI <sup>^</sup>		Nifty 50 TRI <sup>^^</sup>	
		Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)
1 Year	1,20,000	1,15,465	-7.00	1,19,417	-0.91	1,22,955	4.65
3 Years	3,60,000	4,43,164	14.01	4,67,732	17.80	4,43,673	14.09
5 Years	6,00,000	9,29,795	17.58	9,85,192	19.96	8,84,856	15.56
Since Inception	6,40,000	10,41,233	18.26	11,04,875	20.53	9,82,600	16.05

<sup>^</sup>Benchmark <sup>^^</sup>Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 30-Dec-19. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

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**Get in touch:** Unit No. 204, 2nd Floor, Amity Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.  
Phone: +91-22-66327900, Fax: +91-22-66327932  
Toll Free No.: 1800 419 6244 Website: www.mahindramanulife.com

Scheme Name	This Product is Suitable for investors who are seeking*	Scheme Riskometer	Scheme Benchmark	Benchmark Riskometer
<b>Mahindra Manulife Large &amp; Mid Cap Fund</b>	<ul style="list-style-type: none"> <li>Long term wealth creation and income</li> <li>Investment predominantly in equity and equity related securities of large and mid cap companies.</li> </ul>	<p>The risk of the scheme is Very High</p>	<p><b>As per AMFI Tier I Benchmark i.e. Nifty Large Midcap 250 TRI</b></p>	<p>The risk of the benchmark is Very High</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

## Performance of other schemes managed by the Fund Manager(s)

Scheme Name	Scheme Inception Date	Fund Manager(s)	Managing since	CAGR Returns (%)		
				1 yr	3 yrs	5 yrs
<b>Mahindra Manulife ELSS Tax Saver Fund - Reg - Growth</b>	18-Oct-16	Ms. Fatema Pacha	16-Oct-20	5.03	14.24	22.46
		Mr. Manish Lodha	21-Dec-20			
Nifty 500 TRI <sup>A</sup>				5.95	15.33	23.63
<b>Mahindra Manulife Multi Cap Fund - Reg - Growth</b>	11-May-17	Mr. Manish Lodha	21-Dec-20	3.64	17.10	26.65
		Ms. Fatema Pacha	16-Oct-20			
Nifty 500 Multicap 50:25:25 TRI <sup>A</sup>				4.57	17.02	27.32
<b>Mahindra Manulife Equity Savings Fund - Reg - Growth</b>	01-Feb-17	Mr. Manish Lodha (Equity Portion)	21-Dec-20	5.03	8.56	12.81
		Mr. Renjith Sivaram (Equity Portion)	03-Jul-23			
		Mr. Rahul Pal (Debt Portion)	Since inception			
Nifty Equity Savings TRI <sup>A</sup>				8.83	9.64	11.44
<b>Mahindra Manulife Mid Cap Fund - Reg - Growth</b>	30-Jan-18	Mr. Krishna Sanghavi	24-Oct-24	4.41	21.60	29.30
		Mr. Manish Lodha	21-Dec-20			
		Ms. Kirti Dalvi	03-Dec-24			
Nifty Midcap 150 TRI <sup>A</sup>				5.73	21.80	31.96
<b>Mahindra Manulife Aggressive Hybrid Fund - Reg - Growth</b>	19-July-19	Ms. Fatema Pacha (Equity Portion)	16-Oct-20	10.75	16.40	21.41
		Mr. Manish Lodha (Equity Portion)	21-Dec-20			
		Mr. Rahul Pal (Debt Portion)	Since inception			
		Mr. Amit Garg (Debt Portion)	02-May-24			
CRISIL Hybrid 35+65 Aggressive Index <sup>A</sup>				8.48	12.67	17.33
<b>Mahindra Manulife Arbitrage Fund - Reg - Growth</b>	24-Aug-20	Mr. Navin Matta (Equity Portion)	24-Oct-24	5.84	5.37	-
		Mr. Manish Lodha (Equity Portion) <sup>E</sup>	21-Dec-20			
		Mr. Rahul Pal (Debt Portion)	Since inception			
Nifty 50 Arbitrage Index <sup>A</sup>				7.71	7.08	-
<b>Mahindra Manulife Flexi Cap Fund - Reg - Growth</b>	23-Aug-21	Ms. Fatema Pacha	Since inception	5.82	15.84	-
		Mr. Manish Lodha				
Nifty 500 TRI <sup>A</sup>				5.95	15.33	-
<b>Mahindra Manulife Balanced Advantage Fund - Reg - Growth</b>	30-Dec-21	Mr. Manish Lodha (Equity Portion)	Since inception	4.54	11.84	-
		Ms. Fatema Pacha (Equity Portion)				
		Mr. Rahul Pal (Debt Portion)				
Nifty 50 Hybrid Composite Debt 50: 50 Index <sup>A</sup>				9.98	10.94	-
<b>Mahindra Manulife Small Cap Fund - Reg - Growth</b>	12-Dec-22	Mr. Krishna Sanghavi	24-Oct-24	-1.81	-	-
		Mr. Manish Lodha	Since inception			
		Mr. Vishal Jajoo	23-Dec-24			
BSE 250 Small Cap TRI <sup>A</sup>				-2.34	-	-

<sup>A</sup>Benchmark CAGR - Compounded Annual Growth Rate.

**Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Mr. Manish Lodha is managing 11 schemes. The performance data for the schemes which have not completed one year has not been provided.

Performance as on April 30, 2025

<sup>E</sup>**Note:** Pursuant to notice cum addendum no. 16/2025, Fund Manager of the scheme has been changed from Mr. Navin Matta, Mr. Manish Lodha and Mr. Rahul Pal to Mr. Mitul Doshi, Mr. Navin Matta and Mr. Rahul Pal with effect from May 02, 2025.

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